Seminar Topic:
Implications drawn from the Mergers and Acquisitions in the US Construction Industry

Abstract:
Professor Choi’s presentation will cover his research findings. The research study was built upon financial theories and methodology, to assess the overall success level of construction M&A transactions. Assessment was made for both stock market returns (ex ante expectations) and the actual operating performance (ex post-operating performances). Five hypotheses were tested utilizing various statistical tools and longitudinal data analysis modeling techniques. Research findings and implications will be discussed in detail.